



Announcement | Lisbon | 26 de agosto de 2026

Bankruptcy of Oi, S.A. and its potential effects on PHAROL

Further to the market announcements issued on 16 and 19 June and on 13 August 2026, PHAROL, S.A. ("PHAROL") hereby announces that it has become aware of the decision of the 1st Private Law Chamber of the Court of Justice of the State of Rio de Janeiro, which dismissed the appeals then pending and upheld the decision converting the judicial reorganisation proceedings of Oi S.A. ("Oi") into bankruptcy proceedings.

PHAROL has assessed the potential effects of this decision on the Company. Based on the information currently available and on PHAROL's estimates, as set out in the aforementioned announcements, the decision now disclosed does not result in any material change to the assessment of the tax contingencies known and evaluated as of this date, and no material financial impact on PHAROL is anticipated as a result of Oi's bankruptcy.

PHAROL will continue to monitor the progress of the proceedings and will inform the market of any developments that may affect this assessment.

PHAROL, S.A.

Listed company
Share capital € 26,895,375
Registration Number at the
Commercial Registry of Lisbon
and Legal Person 503 215 058

PHAROL is listed on Euronext
(PHR).
Information about the Company
is available on Bloomberg under
the code PHR PL.

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