

PHAROL's Annual General Meeting of Shareholders

PHAROL, SGPS S.A. ("PHAROL") informs that, at the Annual General Meeting of Shareholders held on March 26, 2026, on first call, it was resolved to approve:

Item One: The management report, the balance sheet and the individual accounts, for the financial year 2025;

Item Two: The management report, the balance sheet and the consolidated accounts, for the financial year 2025;

Item Three: The proposal for the application of results;

Item Four: The general assessment of the Company's management and supervision;

Item Five: The acquisition and sale of own shares;

Items Six and **Seven** of the Agenda of the General Meeting of PHAROL had as their object an amendment to the Company's articles of association for which the presence or representation of shareholders holding at least 1/3 of the share capital was required. As there was no minimum constitutive quorum for discussion and voting within the scope of the aforementioned Items Six and Seven, it was necessary to meet on the second date provided for in the Call for Proposals for April 17, 2026.

At the Annual General Meeting of Shareholders held today, on second call, it was decided to approve:

Item Extra One: The withdrawal of the Proposal of **Item Seven** - Regrouping of the currently existing shares, so that for every 100 current shares, there will be 1 (one) new share representing the Company's share capital, with the change in the nominal unit value of the shares, from €0.03 (three cents) to €3.00 (three euros) per share, and consequent amendment of article 4 of the

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Sociedade Aberta
Capital social € 26.895.375
Número de Matrícula na
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Comercial de Lisboa e de Pessoa
Coletiva 503 215 058

A PHAROL está cotada
na Euronext (PHR).
Encontra-se disponível informação
sobre a Empresa na Bloomberg
através do código PHR.PL.

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Company's articles of association, as well as to define the procedure for regrouping and processing the remaining fractions.

Item Six: The revision of the Company's articles of association, in terms of (i) the Company's corporate purpose, ceasing to be qualified and subject to the regime of holding companies (SGPS) and consequent amendment to the wording of articles 1 and 3 of the Company's articles of association, (ii) suppression of limitations on shareholders who carry out a competing activity, the repeal of Article 9, and amendment to the current Article 12 of the Articles of Association (which shall become Article 11), (iii) elimination of the limitation on the counting of votes currently existing and amendment to Article 13 of the Articles of Association (hereinafter Article 12), (iv) possibility of electing alternate directors for the Company, amending Article 18 (now 17) of the Company's Articles of Association, (v) amendment to article 29 (now 28) on the distribution of profits and also rectification of references in articles 15 (now 14), 18 (now 17) and 21 (now 20) of the statutes. All in accordance with the full text of the proposed clauses, as well as a comparative version of the bylaws, available to shareholders as of this date, with the documentation related to Point Six.

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