



Comunicado | Lisboa | 6 de junho de 2025

Participação Qualificada – Burlington Loan Management DAC

A PHAROL, SGPS S.A. ("PHAROL") informa, nos termos e para os efeitos do disposto nos artigos 16.º do Código dos Valores Mobiliários e 2.º do Regulamento da CMVM n.º 5/2008, que recebeu da Burlington Loan Management DAC a notificação de participação qualificada que aqui se anexa.

PHAROL, SGPS S.A.

Sociedade Aberta
Capital social € 26.895.375
Número de Matrícula na
Conservatória do Registo
Comercial de Lisboa e de Pessoa
Coletiva 503 215 058

A PHAROL está cotada
na Euronext (PHR).
Encontra-se disponível informação
sobre a Empresa na Bloomberg
através do código PHR PL.

Luis Sousa de Macedo
Diretor de Relação com
Investidores ir@pharol.pt
Tel.: +351 212 697 698
Fax: +351 212 697 649

pharol.pt

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:

Pharol SGPS SA
Rua Gorgel do Amaral, n^o4, CV Esq^a, Lisboa, PT-11, 1250-119, PT

2. Reason for the notification (please tick the appropriate box or boxes):

- ☒ An acquisition or disposal of voting rights
☐ An acquisition or disposal of financial instruments
☐ An event changing the breakdown of voting rights
☐ Other (please specify)ⁱⁱⁱ:

3. Details of person subject to the notification obligation^{iv}:

| | |
|---|---|
| Name: Burlington Loan Management DAC | City and country of registered office (if applicable): 6th Floor Pinnacle 2 EastPoint Business Park, Dublin, Ireland, Dublin, United Kingdom |
|---|---|

4. Full name of shareholder(s) (if different from 3.):^v

5. Date on which the threshold was crossed or reached^{vi}:

2025-06-03

6. Total positions of person(s) subject to the notification obligation:

| | % of voting rights attached to shares (total of 7.A) | % of voting rights through financial instruments (total of 7.B.1 + 7.B.2) | Total of both in % (7.A + 7.B) | Total number of voting rights of issuer ^{vii} |
|---|--|---|--------------------------------|--|
| Resulting situation on the date on which threshold was crossed or reached | 19.55% | NA | 19.55% | 896,512,500 |
| Position of previous notification (if applicable) | 9.55% | NA | 9.55% | |

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}:

A: Voting rights attached to shares

| Class/type of shares ISIN code (if possible) | Number of voting rights ^x | | % of voting rights | |
|---|--|---|--|---|
| | Direct (Art 9 of Directive 2004/109/EC) | Indirect (Art 10 of Directive 2004/109/EC) | Direct (Art 9 of Directive 2004/109/EC) | Indirect (Art 10 of Directive 2004/109/EC) |
| Equity: PTPTCoAM0009 | 175,316,330 | NA | 19.55% | NA |
| | | | | |
| SUBTOTAL A | 175,316,330 | NA | 19.55% | NA |

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC

| Type of financial instrument | Expiration date ^x | Exercise/ Conversion Period ^{xi} | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
|------------------------------|------------------------------|--|---|--------------------|
| NA | NA | NA | NA | NA |
| | | SUBTOTAL B.1 | | |

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC

| Type of financial instrument | Expiration date ^x | Exercise/ Conversion Period ^{xj} | Physical or cash settlement ^{xii} | Number of voting rights | % of voting rights |
|------------------------------|------------------------------|--|--|-------------------------|--------------------|
| NA | NA | NA | NA | NA | NA |
| | | | SUBTOTAL B.2 | | |

8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

☒ **Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.**^{xiii}

☐ **Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity**^{xiv}:

| Name ^{xv} | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial instruments if it equals or is higher than the notifiable threshold | Total of both if it equals or is higher than the notifiable threshold |
|--------------------------------|--|--|---|
| Burlington Loan Management DAC | 19,55% | N/A | 19,55% |
| | | | |
| | | | |
| | | | |

9. In case of proxy voting: *[name of the proxy holder]* will cease to hold [% and *number*] voting rights as of *[date]*

NA

10. Additional information^{xvi}:

NA

Done in London on 2025-06-05.